

REDWOOD COUNTY, MINNESOTA

October 5, 2021

The Board of County Commissioners met in regular session at 8:30 a.m. in the Commissioners’ Room in the Government Center, Redwood Falls, Minnesota.

Present for all or portions of the meeting were Commissioners Dennis Groebner, Rick Wakefield, Bob Van Hee, Jim Salfer, and Dave Forkrud. Also present were Administrator Vicki Knobloch-Kletscher; County Attorney Jenna Peterson; Highway Engineer Anthony Sellner; Human Resource Coordinator Peter Brown; Environmental Director Scott Wold; Planning and Zoning Supervisor Nick Brozek; Economic Development Coordinator Briana Mumme; Auditor-Treasurer Jean Price; Sheriff Randy Hanson; Technology Coordinator Paul Parsons; Baker Tilly Representative Doug Green via Zoom meeting; Bolton and Menk Engineer Shaun Luker; Ditch Viewer Jim Weidemann; Matthew Sonnichsen and Mandy Rathman.

Chair Salfer called the Meeting to order asking for the Pledge of Allegiance to the Flag.

On motion by Forkrud, second by Groebner, the Board voted unanimously to approve the revised agenda.

Chair Salfer asked the Board members to identify any areas for which they had a Conflict of Interest. Wakefield identified a conflict in the Abstract of Bills.

CONSENT AGENDA

- On motion by Groebner, second by Van Hee, and excluding the bill from Rick Wakefield in the amount of \$130.00 and Lori Wakefield in the amount of \$130.00, the Board voted unanimously to approve the Consent Agenda.
- On motion by Groebner, second by Van Hee, with Wakefield abstaining due to conflict of interest, the Board voted to approve the bills from Rick Wakefield in the amount of \$130.00 and Lori Wakefield in the amount of \$130.00.
 - September 21st Board minutes
 - Payment of bills as follows:

General Fund	\$ 164,932.93
Ditch Fund	\$ 72,398.99
Road & Bridge Fund	\$ 253.66
Insurance Fund	\$ 691.34
Soil and Water Fund	\$ 2,715.50
Building Fund	\$ 384,179.81
Solid Waste Fund	\$ 130.24

- **Bills exceeding \$2,000:** Axon Enterprises \$124,752.74; Fleet Services \$7,476.62; Chosen Valley Testing \$4,252.00; Contegrity Group \$28,255.15; G & R Controls \$13,594.50; Gag Sheet Metal \$84,939.50; J & K Masonry

BE IT RESOLVED By the Board of Commissioners (the “Board”) of Redwood County, Minnesota (the “County”) as follows:

Section 1. Sale of Bonds.

1.01. Authorization.

(a) Pursuant to a resolution adopted by the Board on September 7, 2021 (the “Initial Resolution”), the Board authorized the sale of its General Obligation Bonds, Series 2021A in the original aggregate principal amount of \$17,335,000 (the “Bonds”), the proceeds of which will be used for the following purposes:

(i) to finance certain capital improvements (the “Capital Improvements”) as described in the 2019 – 2023 Redwood County Capital Improvement Plan (the “Capital Improvement Plan”), pursuant to Minnesota Statutes, Section 373.40, as amended (the “CIP Act”), and Minnesota Statutes, Chapter 475, as amended (the “Municipal Debt Act”);

(ii) to redeem and prepay the County’s General Obligation Bonds, Series 2013A (the “Refunded Bonds”), dated August 1, 2013 and issued in the original aggregate principal amount of \$5,415,000 on February 1, 2021, which were used to finance (a) a portion of the cost of constructing a law enforcement center (the “Law Enforcement Center Project”), and (b) a portion of the cost of constructing solid waste recovery facility of the Redwood/Renville Regional Solid Waste Authority’s for the County and Renville County, Minnesota (the “Solid Waste Facility Project”), pursuant to Minnesota Statutes, Sections 641.23, as amended (the “Law Enforcement Facility Act”) and 400.101, as amended (the “Solid Waste Facility Act”), and the Municipal Debt Act; and

(iii) to establish, locate, relocate, construct, reconstruct, and improve state-aid highways including the following projects: rehabilitation of CSAH 6 from MN 68 to TH 19, rehabilitation of CSAH 13 from South County Line to CSAH 2, rehabilitation of CSAH 7 from TH 19 to North County Line, rehabilitation of CSAH 5 from TH 14 to CR 57, rehabilitation of CSAH 10 from MN 68 to CSAH 30, rehabilitation of CSAH 46 from West County Line to 1 mile east of CSAH 8, rehabilitation of CSAH 7 from South County Line to CR 26, reconstruction of CSAH from CSAH 11 to 305th Street (the “State Aid Project”), pursuant to the Municipal Debt Act and Minnesota Statutes, Section 162.181, as amended (the “County State Aid Act”).

(b) The Board hereby reaffirms the findings made in the Initial Resolution.

(c) The Board finds it necessary and expedient to the sound financial management of the affairs of the County to issue the Bonds in accordance with the Municipal Debt Act, the CIP Act, the State Aid Act, the Solid Waste Recovery Act, and the Law Enforcement Center Act (collectively, the “Act”).

1.02. Award to the Purchaser and Interest Rates. The proposal of Morgan Stanley & Co, LLC, New York, New York, as syndicate manager (the “Purchaser”), to purchase the Bonds is hereby found and determined to be a reasonable offer and is hereby accepted, the proposal being to purchase the Bonds at a price of \$19,374,745.31 (par amount of \$17,335,000.00, plus original issue premium of \$2,078,126.05, less underwriter’s discount of \$38,380.74), plus accrued interest, if any, to date of delivery, for Bonds bearing interest as follows:

<u>Year of Maturity</u>	<u>Interest Rate</u>	<u>Year of Maturity</u>	<u>Interest Rate</u>
2023	5.000%	2033	3.000%
2024	5.000	2034	2.000
2025	5.000	2035	2.000
2026	5.000	2036	2.000
2027	5.000	2037	2.000
2028	5.000	2038	2.000
2029	5.000	2039	2.125
2030	5.000	2040	2.125
2031	5.000	2041	2.125
2032	4.000	2042	2.250

True interest cost: 1.7338493%

1.03. Purchase Contract. The amount paid by the Purchaser over the minimum purchase price shall be credited to the accounts of the Debt Service Fund hereinafter created or deposited in the accounts in the Construction Fund hereinafter created, as determined by the County Administrator of the County in consultation with the County’s municipal advisor. The County Administrator is directed to retain the good faith check of the Purchaser, pending completion of the sale of the Bonds. The Chair and County Administrator are directed to execute a contract with the Purchaser on behalf of the County.

1.04. Terms and Principal Amounts of the Bonds. The County will forthwith issue and sell the Bonds to the Purchaser pursuant to the Act in the original aggregate principal amount of \$17,335,000. The Bonds will be originally dated the date of delivery, issued in the denominations of \$5,000 each or any integral multiple thereof, numbered No. R-1 upward, bearing interest as above set forth and maturing on April 1 in the years and amounts as follows:

<u>Year of Maturity</u>	<u>Amount</u>	<u>Year of Maturity</u>	<u>Amount</u>
2023	\$ 475,000	2033	\$1,050,000
2024	630,000	2034	1,080,000
2025	845,000	2035	1,100,000
2026	880,000	2036	1,120,000
2027	930,000	2037	1,150,000
2028	975,000	2038	640,000
2029	875,000	2039	655,000
2030	915,000	2040	670,000
2031	960,000	2041	680,000
2032	1,010,000	2042	695,000

(a) \$9,185,000 in principal amount of the Bonds constituting the “CIP Bonds,” maturing on April 1 of the years and in the amounts set forth below, will be used to finance the Capital Improvements:

<u>Year of Maturity</u>	<u>Amount</u>	<u>Year of Maturity</u>	<u>Amount</u>
2025	\$180,000	2034	\$590,000
2026	185,000	2035	605,000
2027	200,000	2036	615,000
2028	205,000	2037	630,000
2029	480,000	2038	640,000
2030	500,000	2039	655,000
2031	525,000	2040	670,000
2032	555,000	2041	680,000
2033	575,000	2042	695,000

(b) \$1,285,000 in principal amount of the Bonds constituting the “Law Enforcement Center Refunding Bonds,” maturing on April 1 of the years and in the amounts set forth below, will be used to redeem the portion of the Refunded Bonds that originally financed the Law Enforcement Center Project:

<u>Year of Maturity</u>	<u>Amount</u>	<u>Year of Maturity</u>	<u>Amount</u>
2023	\$170,000	2026	\$225,000
2024	200,000	2027	235,000
2025	210,000	2028	245,000

(c) \$770,000 in principal amount of the Bonds constituting the “Solid Waste Facility Refunding Bonds” (and together with the Law Enforcement Center Refunding Bonds, the “Refunding Bonds”), maturing on April 1 of the years and in the amounts set forth below, will be used to refinance the portion of the Refunded Bonds that originally financed the Solid Waste Facility Project:

<u>Year of Maturity</u>	<u>Amount</u>	<u>Year of Maturity</u>	<u>Amount</u>
2023	\$100,000	2026	\$130,000
2024	120,000	2027	140,000
2025	130,000	2028	150,000

(d) \$6,095,000 in principal amount of the Bonds constituting the “State Aid Bonds,” maturing on April 1 of the years and in the amounts set forth below, will be used to finance the State Aid Project:

<u>Year of Maturity</u>	<u>Amount</u>	<u>Year of Maturity</u>	<u>Amount</u>
2023	\$205,000	2031	\$435,000
2024	310,000	2032	455,000
2025	325,000	2033	475,000
2026	340,000	2034	490,000
2027	355,000	2035	495,000
2028	375,000	2036	505,000
2029	395,000	2037	520,000
2030	415,000		

1.05. Optional Redemption. The County may elect on April 1, 2031, and on any day thereafter to prepay Bonds due on or after April 1, 2032. Redemption may be in whole or in part and if in part, at the option of the County and in such manner as the County will determine. If less than all Bonds of a

maturity are called for redemption, the County will notify DTC (as defined in Section 7 hereof) of the particular amount of such maturity to be prepaid. DTC will determine by lot the amount of each participant's interest in such maturity to be redeemed and each participant will then select by lot the beneficial ownership interests in such maturity to be redeemed. Prepayments will be at a price of par plus accrued interest.

Section 2. Registration and Payment.

2.01. Registered Form. The Bonds will be issued only in fully registered form. The interest thereon and, upon surrender of a Bond, the principal amount thereof, is payable by check or draft issued by the Registrar described herein.

2.02. Dates; Interest Payment Dates. Each Bond will be dated as of the last interest payment date preceding the date of authentication to which interest on the Bond has been paid or made available for payment, unless (i) the date of authentication is an interest payment date to which interest has been paid or made available for payment, in which case the Bond will be dated as of the date of authentication, or (ii) the date of authentication is prior to the first interest payment date, in which case the Bond will be dated as of the date of original issue. The interest on the Bonds is payable on April 1 and October 1 of each year, commencing October 1, 2022, to the registered owners of record thereof as of the close of business on the fifteenth (15th) day of the immediately preceding month, whether or not that day is a business day.

2.03. Registration. The County will appoint a bond registrar, transfer agent, authenticating agent and paying agent (the "Registrar"). The effect of registration and the rights and duties of the County and the Registrar with respect thereto are as follows:

(a) Register. The Registrar will keep at its principal corporate trust office a bond register in which the Registrar provides for the registration of ownership of Bonds and the registration of transfers and exchanges of Bonds entitled to be registered, transferred or exchanged.

(b) Transfer of Bonds. Upon surrender for transfer of a Bond duly endorsed by the registered owner thereof or accompanied by a written instrument of transfer, in form satisfactory to the Registrar, duly executed by the registered owner thereof or by an attorney duly authorized by the registered owner in writing, the Registrar will authenticate and deliver, in the name of the designated transferee or transferees, one or more new Bonds of a like aggregate principal amount and maturity, as requested by the transferor. The Registrar may, however, close the books for registration of any transfer after the fifteenth (15th) day of the month preceding each interest payment date and until that interest payment date.

(c) Exchange of Bonds. When Bonds are surrendered by the registered owner for exchange the Registrar will authenticate and deliver one or more new Bonds of a like aggregate principal amount and maturity as requested by the registered owner or the owner's attorney in writing.

(d) Cancellation. Bonds surrendered upon transfer or exchange will be promptly cancelled by the Registrar and thereafter disposed of as directed by the County.

(e) Improper or Unauthorized Transfer. When a Bond is presented to the Registrar for transfer, the Registrar may refuse to transfer the Bond until the Registrar is satisfied that the

endorsement on the Bond or separate instrument of transfer is valid and genuine and that the requested transfer is legally authorized. The Registrar will incur no liability for the refusal, in good faith, to make transfers which it, in its judgment, deems improper or unauthorized.

(f) Persons Deemed Owners. The County and the Registrar may treat the person in whose name a Bond is registered in the bond register as the absolute owner of the Bond, whether the Bond is overdue or not, for the purpose of receiving payment of, or on account of, the principal of and interest on the Bond and for all other purposes and payments so made to a registered owner or upon the owner's order will be valid and effectual to satisfy and discharge the liability upon the Bond to the extent of the sum or sums so paid.

(g) Taxes, Fees and Charges. The Registrar may impose a charge upon the owner thereof for a transfer or exchange of Bonds, sufficient to reimburse the Registrar for any tax, fee or other governmental charge required to be paid with respect to the transfer or exchange.

(h) Mutilated, Lost, Stolen or Destroyed Bonds. If a Bond becomes mutilated or is destroyed, stolen or lost, the Registrar will deliver a new Bond of like amount, number, maturity date and tenor in exchange and substitution for and upon cancellation of the mutilated Bond or in lieu of and in substitution for any Bond destroyed, stolen or lost, upon the payment of the reasonable expenses and charges of the Registrar in connection therewith; and, in the case of a Bond destroyed, stolen or lost, upon filing with the Registrar of evidence satisfactory to it that the Bond was destroyed, stolen or lost, and of the ownership thereof, and upon furnishing to the Registrar of an appropriate bond or indemnity in form, substance and amount satisfactory to it and as provided by law, in which both the County and the Registrar must be named as obligees. The Bond so surrendered to the Registrar will be cancelled by the Registrar and evidence of such cancellation must be given to the County. If the mutilated, destroyed, stolen or lost Bond has already matured or been called for redemption in accordance with its terms it is not necessary to issue a new Bond prior to payment.

(i) Redemption. In the event any of the Bonds are called for redemption, notice thereof identifying the Bonds to be redeemed will be given by the Registrar by mailing a copy of the redemption notice by first class mail (postage prepaid) in accordance with the requirements of DTC (as of the date of this resolution, not more than sixty (60) and not less than twenty (20) days prior to the date fixed for redemption) to the registered owner of each Bond to be redeemed at the address shown on the registration books kept by the Registrar and by publishing the notice if required by law. Failure to give notice by publication or by mail to any registered owner, or any defect therein, will not affect the validity of the proceedings for the redemption of Bonds. Bonds so called for redemption will cease to bear interest after the specified redemption date, provided that the funds for the redemption are on deposit with the place of payment at that time.

2.04. Appointment of Initial Registrar. The Board appoints U.S. Bank National Association as the initial Registrar. The Chair and the County Administrator are authorized to execute and deliver, on behalf of the County, a contract with the Registrar. Upon merger or consolidation of the Registrar with another corporation, if the resulting corporation is a bank or trust company authorized by law to conduct such business, the resulting corporation is authorized to act as successor Registrar. The County agrees to pay the reasonable and customary charges of the Registrar for the services performed. The County reserves the right to remove the Registrar upon thirty (30) days' notice and upon the appointment of a successor Registrar, in which event the predecessor Registrar must deliver all cash and Bonds in its possession to the successor Registrar and must deliver the bond register to the successor Registrar. On or before each principal or interest due date, without further order of this Board, the County Administrator or

a designee must transmit to the Registrar monies sufficient for the payment of all principal and interest then due.

2.05. Execution, Authentication and Delivery. The Bonds will be prepared under the direction of the County Administrator and executed on behalf of the County by the signatures of the Chair and the County Administrator, provided that those signatures may be printed, engraved or lithographed facsimiles of the originals. If an officer whose signature or a facsimile of whose signature appears on the Bonds ceases to be such officer before the delivery of any Bond, that signature or facsimile will nevertheless be valid and sufficient for all purposes, the same as if the officer had remained in office until delivery. Notwithstanding such execution, a Bond will not be valid or obligatory for any purpose or entitled to any security or benefit under this resolution unless and until a certificate of authentication on the Bond has been duly executed by the manual signature of an authorized representative of the Registrar. Certificates of authentication on different Bonds need not be signed by the same representative. The executed certificate of authentication on a Bond is conclusive evidence that it has been authenticated and delivered under this resolution. When the Bonds have been so prepared, executed and authenticated, the County Administrator will deliver the same to the Purchaser upon payment of the purchase price in accordance with the contract of sale heretofore made and executed, and the Purchaser is not obligated to see to the application of the purchase price.

Section 3. Form of Bond.

3.01. Execution of the Bonds. The Bonds will be printed or typewritten in substantially the form set forth in EXHIBIT B.

3.02. Approving Legal Opinion. The County Administrator is authorized and directed to obtain a copy of the proposed approving legal opinion of Kennedy & Graven, Chartered, Minneapolis, Minnesota, and to cause the opinion to accompany the Bonds.

Section 4. Payment; Security; Pledges and Covenants.

4.01. Debt Service Fund. The Bonds will be payable from the General Obligation Bonds, Series 2021A Debt Service Fund (the "Debt Service Fund") hereby created. The Debt Service Fund shall be administered and maintained by the County Administrator as a bookkeeping account separate and apart from all other funds maintained in the official financial records of the County. The County will maintain the following accounts in the Debt Service Fund: the "Capital Improvements Account," the "Law Enforcement Center Refunding Account," and the Solid Waste Facility Refunding Account," and the "State Aid Account." Amounts in the Capital Improvements Account are irrevocably pledged to the CIP Bonds, amounts in the Law Enforcement Center Refunding Account are irrevocably pledged to the Law Enforcement Center Refunding Bonds, amounts in the Solid Waste Facility Refunding Account are irrevocably pledged to the Solid Waste Facility Refunding Bonds, and amounts in the State Aid Account are irrevocably pledged to the State Aid Bonds.

(a) Capital Improvements Account. Ad valorem taxes hereinafter levied for the payment of the CIP Bonds are hereby pledged to the Capital Improvement Account of the Debt Service Fund. There is also appropriated to the Capital Improvements Account (i) a pro rata portion of capitalized interest financed from the proceeds of the Bonds, if any; (ii) a pro rata portion of amounts over the minimum purchase price paid by the Purchaser, to the extent designated for deposit in the Debt Service Fund in accordance with Section 1.03 hereof; (iii) all investment earnings on amounts in the Capital Improvements Account of the Debt Service Fund; and (iv) any other funds appropriated for the payment of principal or interest on the CIP Bonds.

(b) Law Enforcement Center Refunding Account. There is hereby appropriated to the Law Enforcement Center Refunding Account (i) ad valorem taxes hereinafter levied for the repayment of the Law Enforcement Center Refunding Bonds; (ii) a pro rata portion of amounts designated for deposit in the Debt Service Fund in accordance with Section 1.03; (iii) all investment earnings on amounts in the Law Enforcement Center Refunding Account of the Debt Service Fund; and (iv) any other funds appropriated for the payment of principal or interest on the Law Enforcement Center Refunding Bonds.

(c) Solid Waste Facility Refunding Account. There is hereby appropriated to the Solid Waste Facility Refunding Account (i) amounts paid to it by Renville County, Minnesota (“Renville County”) as its share of debt service on the Solid Waste Facility Refunding Bonds and the net revenues of the County from its operation of the Solid Waste Facility Project (but not greater than the amount required) to pay the principal of and interest on the Solid Waste Facility Refunding Bonds; provided that it is understood that such amounts are expected to be transferred to the County by the Redwood/Renville Regional Solid Waste Authority as administrator and operator of the Solid Waste Facility Project; (ii) a pro rata portion of amounts designated for deposit in the Debt Service Fund in accordance with Section 1.03; (iii) all investment earnings on amounts in the Solid Waste Facility Refunding Account of the Debt Service Fund; and (iv) any other funds appropriated for the payment of principal or interest on the Solid Waste Facility Refunding Bonds. There will always be retained in the Solid Waste Facility Account a sufficient amount to pay principal of and interest on all the Bonds then due, and the County Administrator will report any current or anticipated deficiency in the Solid Waste Facility Account to the Board. If any payment of principal or interest on the Solid Waste Facility Refunding Bonds will become due when there is not sufficient money in the Solid Waste Facility Account to pay the same, the County will pay such principal or interest from the general fund of the County, and the general fund will be reimbursed for such advances out of the proceeds of taxes that may be levied by this resolution, and solid waste revenues or funds of Renville County when collected.

(d) State Aid Account. The County Administrator will timely deposit in the State Aid Account of the Debt Service Fund the state aid to be received from the State of Minnesota’s County State-Aid Highway Fund (the “State Aid Allotments”) allocated or to be allocated to the County from its account in the County State-Aid Highway Fund sufficient to pay the principal of and interest on the State Aid Bonds. The County Administrator must follow the procedure set forth in the State Aid Act for obtaining such funds. There is also appropriated to the State Aid Account (i) a pro rata portion of capitalized interest financed from the proceeds of the Bonds, if any; (ii) a pro rata portion of amounts over the minimum purchase price paid by the Purchaser, to the extent designated for deposit in the Debt Service Fund in accordance with Section 1.03 hereof; (iii) all investment earnings on amounts in the State Aid Account of the Debt Service Fund; and (iv) any other funds appropriated for the payment of principal or interest on the State Aid Bonds. If at any time the moneys in the State Aid Account should be insufficient to pay all principal and interest due on the State Aid Bonds, the County Administrator must nevertheless pay the same from any moneys on hand in the general fund of the County, and the moneys so used must be restored to the general fund from the moneys next received by the County from the Construction or Maintenance Account in the County State-Aid Highway Fund of the State of Minnesota, which are not required for the payment of additional principal and interest, or from the proceeds of taxes levied pursuant to Section 4.06 hereof.

4.02. Construction Fund. The County hereby creates the General Obligation Bonds, Series 2021A Construction Fund (the “Construction Fund”). The County will maintain the following accounts in the Construction Fund: the “Capital Improvements Account” and the “State Aid Account.” Amounts in the

Capital Improvements Account are irrevocably pledged to the CIP Bonds and amounts in the State Aid Account are irrevocably pledged to the State Aid Bonds.

(a) Capital Improvements Account. Proceeds of the CIP Bonds, less the appropriations made in Section 4.01(a) hereof and a pro rata portion of funds used to pay costs of issuance, together with any other funds appropriated for the Capital Improvements, will be deposited in the Capital Improvements Account of the Construction Fund to be used solely to defray the costs of the Capital Improvements. When the Capital Improvements have been completed and the cost thereof paid, the Capital Improvements Account of the Construction Fund is to be closed and any funds remaining may be deposited in the Capital Improvements Account of the Debt Service Fund.

(b) State Aid Account. Proceeds of the State Aid Bonds, less the appropriations made in Section 4.01(c) hereof and a pro rata portion of funds used to pay costs of issuance, together any other funds appropriated for the State Aid Project, will be deposited in the State Aid Account of the Construction Fund to be used solely to defray expenses of the State Aid Project. When the State Aid Project is completed and the cost thereof paid, the State Aid Account of the Construction Fund is to be closed and funds remaining may be deposited in the State Aid Account of the Debt Service Fund.

4.03. Redemption Fund. All proceeds of the Refunding Bonds along with funds on hand in the debt service funds created for the Refunded Bonds, less the appropriations made in Section 4.01 hereof and the costs of issuance of the Refunding Bonds, will be deposited in a separate fund (the “Redemption Fund”) to be used solely to redeem and prepay the outstanding Refunded Bonds on February 1, 2022 (the “Redemption Fund”). Any balance remaining in the Redemption Fund after the redemption of the Refunded Bonds on the Redemption Date shall be deposited in the Debt Service Fund herein created on a pro rata basis.

4.04. Prior Debt Service Fund. The debt service fund heretofore established for the Refunded Bonds pursuant to the resolution providing for the issuance and sale of the Refunded Bonds (the “Prior Resolution”) shall be closed following the redemption of the Prior4A Bonds, and all monies therein shall be transferred on a pro rata basis to the Law Enforcement Center Account and the Solid Waste Facility Refunding Account of the Debt Service Fund herein created.

4.05. Pledge of Taxes. For the purpose of paying all or a portion of the principal of and interest on the CIP Bonds and the Law Enforcement Center Refunding Bonds, there is levied a direct annual irrepealable ad valorem tax (the “Taxes”) upon all of the taxable property in the County, which will be spread upon the tax rolls and collected with and as part of other general taxes of the County. The Taxes will be credited to the Capital Improvements Account and the Law Enforcement Center Refunding Account of the Debt Service Fund above provided and will be in the years and amounts as set forth in EXHIBIT C attached hereto.

4.06. General Obligation Pledge. For the prompt and full payment of the principal of and interest on the Bonds, as the same respectively become due, the full faith, credit and taxing powers of the County will be and are hereby irrevocably pledged. If the balance in the Debt Service Fund is ever insufficient to pay all principal and interest then due on the Bonds and any other bonds payable therefrom, the deficiency will be promptly paid out of monies in the general fund of the County which are available for such purpose, and such general fund may be reimbursed with or without interest from the Debt Service Fund when a sufficient balance is available therein.

4.07. Certification to County Auditor/Treasurer as to Debt Service Fund Amount. It is hereby determined that the estimated collections of Taxes, Annual State Aid Allotments and net revenues of the Solid Waste Facility Project collected by the County and Renville County will produce at least five percent (5%) in excess of the amount needed to meet when due the principal and interest payments on the Bonds. The tax levy herein provided is irrevocable until all of the Bonds are paid, provided that at the time the County makes its annual tax levies the County Administrator may certify the amount available in the Debt Service Fund to pay principal and interest due during the ensuing year, and the County Auditor/Treasurer will thereupon reduce the levy collectible during such year by the amount so certified.

4.08. Certificate of County Auditor/Treasurer as to Registration. The County Auditor/Treasurer is authorized and directed to file a certified copy of this resolution with its office and to provide the certificate required by Section 475.63 of the Act.

4.09. Prior Resolution Pledges. The pledges and covenants of the County made by the Prior Resolution relating to the Solid Waste Facility Project and the charges required under Minnesota Statutes, Section 400.08 to produce net revenues sufficient along with funds from Renville County to pay the debt service on the Solid Waste Facility Refunding Bonds are restated and confirmed in all respects.

4.10. Covenants Relating to Solid Waste Facility Project. The Board of Commissioners (the "Board") of the Redwood/Renville Regional Solid Waste Authority (the "RRRSWA") adopted a resolution on September 14, 2021 wherein the RRRSWA agreed that it will continue to maintain a separate account in its solid waste management fund for the segregation of revenues pledged for the payment of the Solid Waste Facility Refunding Bonds, as specifically authorized by Minnesota Statutes, Section 400.13, and that it will deposit therein, and transfer therefrom as and when due, amounts derived from the assessments paid by the County and Renville County sufficient to provide for the full and timely payment of debt service on the Solid Waste Facility Refunding Bonds. In addition, the Board of Commissioners of Renville County adopted a resolution and agreed to pay one half of the debt service on the Solid Waste Facility Refunding Bonds and agreed to continue to impose and collect charges of the nature authorized by Minnesota Statutes, Section 400.08 at the times and in the amounts required to produce net revenues, which together with the debt service contribution of the County, will be adequate to pay all principal and interest when due on the Solid Waste Facility Refunding Bonds.

4.11. Cancellation of Prior Levies After Redemption Date. Following the payment in full of all outstanding principal and interest due on the Refunded Bonds on the Redemption Date, the County Administrator is hereby authorized and directed to certify such fact to and request the County Auditor/Treasurer to cancel any and all tax levies made for the Refunded Bonds.

Section 5. Refunding; Findings; Redemption of Refunded Bonds.

5.01. Purpose of Refunding. On the Redemption Date, the Refunded Bonds will be called for redemption in the principal amount of \$2,400,000. It is hereby found and determined that based upon information presently available from the County's municipal advisor, the issuance of the Bonds, a portion of which will be used to redeem and prepay the Refunded Bonds, is consistent with covenants made with the holders of the Refunded Bonds and is necessary and desirable for the reduction of debt service costs to the County.

5.02. Application of Proceeds of Bonds. It is hereby found and determined that the proceeds of the Refunding Bonds to be applied to refund the Refunded Bonds, along with any other funds on hand in the debt service funds established for the Refunded Bonds, will be sufficient to prepay all of the principal of, interest on and redemption premium (if any) on the Refunded Bonds.

5.03. Notice of Call for Redemption. The Refunded Bonds maturing after the Redemption Date will be redeemed and prepaid on the Redemption Date. The Refunded Bonds will be redeemed and prepaid in accordance with their terms and in accordance with the terms and conditions set forth in the form of Notice of Call for Redemption attached hereto as EXHIBIT D, which terms and conditions are hereby approved and incorporated herein by reference. The registrar for the Refunded Bonds are authorized and directed to send a copy of the Notice of Call for Redemption to each registered holder of the Refunded Bonds at least thirty (30) days prior to the Redemption Date.

Section 6. Authentication of Transcript.

6.01. County Proceedings and Records. The officers of the County are hereby authorized and directed to prepare and furnish to the Purchaser and to the attorneys approving the Bonds certified copies of proceedings and records of the County relating to the Bonds and to the financial condition and affairs of the County, and such other certificates, affidavits and transcripts as may be required to show the facts within their knowledge or as shown by the books and records in their custody and under their control, relating to the validity and marketability of the Bonds, and such instruments, including any heretofore furnished, will be deemed representations of the County as to the facts stated therein.

6.02. Certification as to Official Statement. The Chair, County Auditor/Treasurer and/or the County Administrator are authorized and directed to certify that they have examined the Official Statement prepared and circulated in connection with the issuance and sale of the Bonds and that to the best of their knowledge and belief the Official Statement is a complete and accurate representation of the facts and representations made therein as of the date of the Official Statement.

6.03. Other Certificates. The Chair, County Administrator and/or County Auditor/Treasurer are hereby authorized and directed to furnish to the Purchaser at the closing such certificates as are required as a condition of sale. Unless litigation shall have been commenced and be pending questioning the Bonds or the organization of the County or incumbency of its officers, at the closing the Chair, the Administrator, and/or the County Auditor/Treasurer shall also execute and deliver to the Purchaser a suitable certificate as to absence of material litigation, and the County Auditor/Treasurer shall also execute and deliver a certificate as to payment for and delivery of the Bonds.

6.04. Electronic Signatures. The electronic signature of the Chair, the County Administrator, and/or the County Auditor/Treasurer to this resolution and to any certificate authorized to be executed hereunder shall be as valid as an original signature of such party and shall be effective to bind the County thereto. For purposes hereof, (i) "electronic signature" means a manually signed original signature that is then transmitted by electronic means; and (ii) "transmitted by electronic means" means sent in the form of a facsimile or sent via the internet as a portable document format ("pdf") or other replicating image attached to an electronic mail or internet message.

Section 7. Tax Covenants.

7.01. Tax-Exempt Bonds. The County covenants and agrees with the holders from time to time of the Bonds that it will not take or permit to be taken by any of its officers, employees or agents any action which would cause interest on the Bonds to become subject to taxation under the Internal Revenue Code of 1986, as amended (the "Code"), and the Treasury Regulations promulgated thereunder, in effect at the time of such actions, and that it will take or cause its officers, employees or agents to take, all affirmative action within its power that may be necessary to ensure that such interest will not become subject to taxation under the Code and applicable Treasury Regulations, as presently existing or as hereafter amended and made applicable to the Bonds.

7.02. Rebate. The County will comply with requirements necessary under the Code to establish and maintain the exclusion from gross income of the interest on the Bonds under Section 103 of the Code, including without limitation requirements relating to temporary periods for investments, limitations on amounts invested at a yield greater than the yield on the Bonds, and the rebate of excess investment earnings to the United States, unless the Bonds qualify for a spending exception to the rebate requirement under the Code and related Treasury Regulations.

7.03. Not Private Activity Bonds. The County further covenants not to use the proceeds of the Bonds or to cause or permit them or any of them to be used, in such a manner as to cause the Bonds to be “private activity bonds” within the meaning of Sections 103 and 141 through 150 of the Code.

7.04. Procedural Requirements. The County will use its best efforts to comply with any federal procedural requirements which may apply in order to effectuate the designations made by this section.

Section 8. Book-Entry System; Limited Obligation of County.

8.01. DTC. The Bonds will be initially issued in the form of a separate single typewritten or printed fully registered Bond for each of the maturities set forth in Section 1.04 hereof. Upon initial issuance, the ownership of the Bonds will be registered in the registration books kept by the Registrar in the name of Cede & Co., as nominee for The Depository Trust Company, New York, New York, and its successors and assigns (“DTC”). Except as provided in this Section, all of the outstanding Bonds will be registered in the registration books kept by the Registrar in the name of Cede & Co., as nominee of DTC.

8.02. Participants. With respect to Bonds registered in the registration books kept by the Registrar in the name of Cede & Co., as nominee of DTC, the County, the Registrar and the Paying Agent will have no responsibility or obligation to any broker dealers, banks and other financial institutions from time to time for which DTC holds Bonds as securities depository (the “Participants”) or to any other person on behalf of which a Participant holds an interest in the Bonds, including but not limited to any responsibility or obligation with respect to (i) the accuracy of the records of DTC, Cede & Co. or any Participant with respect to any ownership interest in the Bonds, (ii) the delivery to any Participant or any other person (other than a registered owner of the Bonds, as shown by the registration books kept by the Registrar), of any notice with respect to the Bonds, including any notice of redemption, or (iii) the payment to any Participant or any other person, other than a registered owner of the Bonds, of any amount with respect to principal of, premium, if any, or interest on the Bonds. The County, the Registrar and the Paying Agent may treat and consider the person in whose name each Bond is registered in the registration books kept by the Registrar as the holder and absolute owner of such Bond for the purpose of payment of principal, premium, if any, and interest with respect to such Bond, for the purpose of registering transfers with respect to such Bonds, and for all other purposes. The Paying Agent will pay all principal of, premium, if any, and interest on the Bonds only to or on the order of the respective registered owners, as shown in the registration books kept by the Registrar, and all such payments will be valid and effectual to fully satisfy and discharge the County’s obligations with respect to payment of principal of, premium, if any, or interest on the Bonds to the extent of the sum or sums so paid. No person other than a registered owner of the Bonds, as shown in the registration books kept by the Registrar, will receive a certificated Bond evidencing the obligation of this resolution. Upon delivery by DTC to the County Administrator of a written notice to the effect that DTC has determined to substitute a new nominee in place of Cede & Co., the words “Cede & Co.” will refer to such new nominee of DTC; and upon receipt of such a notice, the County Administrator will promptly deliver a copy of the same to the Registrar and Paying Agent.

8.03. Representation Letter. The County has heretofore executed and delivered to DTC a Blanket Issuer Letter of Representations (the “Representation Letter”) which will govern payment of principal of, premium, if any, and interest on the Bonds and notices with respect to the Bonds. Any

Paying Agent or Registrar subsequently appointed by the County with respect to the Bonds will agree to take all action necessary for all representations of the County in the Representation Letter with respect to the Registrar and Paying Agent, respectively, to be complied with at all times.

8.04. Transfers Outside Book-Entry System. In the event the County, by resolution of the Board, determines that it is in the best interests of the persons having beneficial interests in the Bonds that they be able to obtain Bond certificates, the County will notify DTC, whereupon DTC will notify the Participants of the availability through DTC of Bond certificates. In such event the County will issue, transfer and exchange Bond certificates as requested by DTC and any other registered owners in accordance with the provisions of this resolution. DTC may determine to discontinue providing its services with respect to the Bonds at any time by giving notice to the County and discharging its responsibilities with respect thereto under applicable law. In such event, if no successor securities depository is appointed, the County will issue and the Registrar will authenticate Bond certificates in accordance with this resolution and the provisions hereof will apply to the transfer, exchange and method of payment thereof.

8.05. Payments to Cede & Co. Notwithstanding any other provision of this resolution to the contrary, so long as a Bond is registered in the name of Cede & Co., as nominee of DTC, payments with respect to principal of, premium, if any, and interest on the Bond and all notices with respect to the Bond will be made and given, respectively, in the manner provided in DTC's Operational Arrangements, as set forth in the Representation Letter.

Section 9. Continuing Disclosure.

9.01. Execution of Continuing Disclosure Certificate. "Continuing Disclosure Certificate" means that certain Continuing Disclosure Certificate executed by the Chair and the County Administrator and dated the date of issuance and delivery of the Bonds, as originally executed and as it may be amended from time to time in accordance with the terms thereof.

9.02. Compliance with Provisions of Continuing Disclosure Certificate. The County hereby covenants and agrees that it will comply with and carry out all of the provisions of the Continuing Disclosure Certificate. Notwithstanding any other provision of this resolution, failure of the County to comply with the Continuing Disclosure Certificate is not to be considered an event of default with respect to the Bonds; however, any Bondholder may take such actions as may be necessary and appropriate, including seeking mandate or specific performance by court order, to cause the County to comply with its obligations under this Section.

Section 10. Defeasance. When all Bonds (or all of the CIP Bonds or Refunding Bonds or State Aid Bonds portion thereof) and all interest thereon have been discharged as provided in this section, all pledges, covenants and other rights granted by this resolution (with respect to the CIP Bonds or Refunding Bonds or State Aid Bonds portion of the Bonds, as the case may be) to holders of the Bonds will cease, except that the pledge of the full faith and credit of the County for the prompt and full payment of the principal of and interest on the Bonds will remain in full force and effect. The County may discharge all Bonds (or all of the CIP Bonds or Refunding Bonds or State Aid Bonds portion thereof) which are due on any date by depositing with the Registrar on or before that date a sum sufficient for the payment thereof in full or by depositing irrevocably in escrow, with a suitable institution qualified by law as an escrow agent for this purpose, cash or securities which are backed by the full faith and credit of the United States of America, or any other security authorized under Minnesota law for such purpose, bearing interest payable at such times and at such rates and maturing on such dates and in such amounts as shall be required and sufficient, subject to sale and/or reinvestment in like securities, to pay said obligation(s), which may include any interest payment on such Bond and/or principal amount due thereon at a stated maturity (or if irrevocable provision

shall have been made for permitted prior redemption of such principal amount, at such earlier redemption date). If any Bond should not be paid when due, it may nevertheless be discharged by depositing with the Registrar a sum sufficient for the payment thereof in full with interest accrued to the date of such deposit.

EXHIBIT A
PROPOSALS



\$19,445,000*
Redwood County, Minnesota
General Obligation Bonds, Series 2021A
S&P Rating: AA

Sale Date: October 4, 2021

BBI: 2.26%
Average Maturity: 10.750 Years

Bidder	TIC
Morgan Stanley & Co. LLC	1.6896%
Robert W. Baird & Co., Incorporated	1.6922%
Janney Montgomery Scott LLC	1.7193%
Fifth Third Securities, Inc.	1.7331%
Piper Sandler & Co.	1.7543%
Hilltop Securities Inc.	1.8282%

Winning Bidder Information	Maturity	Interest Rate	Reoffering Yield	Reoffering Price
MORGAN STANLEY & CO. LLC	4/01/2023	5.00%	0.21%	106.732%
Raymond James & Associates, Inc.	4/01/2024	5.00%	0.26%	111.372%
UBS Financial Services Inc.	4/01/2025	5.00%	0.36%	115.703%
FHN Financial Capital Markets	4/01/2026	5.00%	0.53%	119.450%
Samsel A. Ramirez & Co., Inc.	4/01/2027	5.00%	0.72%	122.662%
Ziegler	4/01/2028	5.00%	0.91%	125.403%
Alamo Capital	4/01/2029	5.00%	1.06%	127.999%
Advisors Asset Management, Inc.	4/01/2030	5.00%	1.17%	130.584%
R. Sealans & Co., Inc.	4/01/2031	5.00%	1.28%	132.873%
American Veterans Group, FBC	4/01/2032	4.00%	1.37%	123.140%
CINCap Investment Group	4/01/2033	3.00%	1.47%	113.397%
	4/01/2034	2.00%	1.85%	101.289%
	4/01/2035	2.00%	1.90%	100.857%
	4/01/2036	2.00%	1.95%	100.427%
	4/01/2037	2.00%	2.00%	100.000%
	4/01/2038	2.00%	2.07%	99.029%
	4/01/2039	2.125%	2.15%	99.637%
	4/01/2040	2.125%	2.20%	98.868%
	4/01/2041	2.125%	2.24%	98.197%
	4/01/2042	2.25%	2.27%	99.673%

Purchase Price: \$21,864,303.43*
Net Interest Cost: \$3,590,506.99*
TIC: 1.6896%*

* Subsequent to bid opening, the par amount decreased to \$17,355,000; and the price, net interest cost, and true interest cost have changed to \$19,574,745.31, \$3,465,827.73, and 1.7338%, respectively.

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EXHIBIT B**FORM OF BOND**

No. R-__ \$_____

UNITED STATES OF AMERICA
STATE OF MINNESOTA
COUNTY OF REDWOOD

GENERAL OBLIGATION BOND
SERIES 2021A

<u>Rate</u>	<u>Maturity</u>	<u>Date of Original Issue</u>	<u>CUSIP</u>
%	April 1, 20__	November 4, 2021	

Registered Owner: Cede & Co.

Redwood County, Minnesota, a duly organized and existing body politic and corporate and political subdivision of the State of Minnesota (the "County"), acknowledges itself to be indebted and for value received hereby promises to pay to the Registered Owner specified above or registered assigns, the principal sum of \$_____ on the maturity date specified above, with interest thereon from the date hereof at the annual rate specified above (calculated on the basis of a 360 day year of twelve (12) thirty (30) day months), payable April 1 and October 1 in each year, commencing October 1, 2022, to the person in whose name this Bond is registered at the close of business on the fifteenth (15th) day (whether or not a business day) of the immediately preceding month. The interest hereon and, upon presentation and surrender hereof, the principal hereof are payable in lawful money of the United States of America by check or draft by U.S. Bank National Association, Saint Paul, Minnesota, as Bond Registrar, Paying Agent, Transfer Agent and Authenticating Agent, or its designated successor under the resolution described herein. For the prompt and full payment of such principal and interest as the same respectively become due, the full faith and credit and taxing powers of the County have been and are hereby irrevocably pledged.

The County may elect on April 1, 2031, and on any day thereafter to prepay Bonds due on or after April 1, 2032. Redemption may be in whole or in part and if in part, at the option of the County and in such manner as the County will determine. If less than all Bonds of a maturity are called for redemption, the County will notify The Depository Trust Company ("DTC") of the particular amount of such maturity to be prepaid. DTC will determine by lot the amount of each participant's interest in such maturity to be redeemed and each participant will then select by lot the beneficial ownership interests in such maturity to be redeemed. Prepayments will be at a price of par plus accrued interest.

This Bond is one of an issue in the aggregate principal amount of \$17,335,000 all of like original issue date and tenor, except as to number, maturity date, redemption privilege, and interest rate, all issued pursuant to a resolution adopted by the Board of Commissioners of the County (the "Board") on October 4, 2021 (the "Resolution"), for the purpose of providing money to defray the expenses incurred and to be incurred in making certain capital improvements to County buildings, constructing, reconstructing, and improving various county state-aid highways and refunding certain outstanding bonds of the County, pursuant to and in full conformity with the Constitution and laws of the State of Minnesota, including

Minnesota Statutes, Chapter 475, as amended, and Sections 373.40, 400.101, 641.23, 475.67, subdivision 3, and 162.181, as amended. The principal hereof and interest hereon are payable in part from ad valorem taxes, in part from net revenues of the Redwood/Renville Regional Solid Waste Authority’s solid waste recycling facility collected by the County and Renville County, Minnesota, and the County’s annual allotment from the State of Minnesota County State Aid Highway Fund, as set forth in the Resolution to which reference is made for a full statement of rights and powers thereby conferred. The full faith and credit of the County are irrevocably pledged for payment of this Bond and the Board has obligated itself to levy additional ad valorem taxes on all taxable property in the County in the event of any deficiency in amounts pledged, which additional taxes may be levied without limitation as to rate or amount. The Bonds of this series are issued only as fully registered Bonds in the denominations of \$5,000 or any integral multiple thereof of single maturities.

As provided in the Resolution and subject to certain limitations set forth therein, this Bond is transferable upon the books of the County at the principal office of the Registrar, by the registered owner hereof in person or by the owner’s agent duly authorized in writing, upon surrender hereof together with a written instrument of transfer satisfactory to the Registrar, duly executed by the registered owner or the owner’s agent. Upon such transfer the County will cause a new Bond to be issued in the name of the transferee or registered owner, of the same principal amount, bearing interest at the same rate and maturing on the same date, subject to reimbursement for any tax, fee or governmental charge required to be paid with respect to such transfer.

The County and the Registrar may deem and treat the person in whose name this Bond is registered as the absolute owner hereof, whether this Bond is overdue or not, for the purpose of receiving payment and for all other purposes, and neither the County nor the Registrar will be affected by any notice to the contrary.

IT IS HEREBY CERTIFIED, RECITED, COVENANTED AND AGREED that all acts, conditions and things required by the Constitution and laws of the State of Minnesota, to be done, to exist, to happen and to be performed preliminary to and in the issuance of this Bond in order to make it a valid and binding general obligation of the County in accordance with its terms, have been done, do exist, have happened and have been performed as so required, and that the issuance of this Bond does not cause the indebtedness of the County to exceed any constitutional or statutory limitation of indebtedness.

This Bond is not valid or obligatory for any purpose or entitled to any security or benefit under the Resolution until the Certificate of Authentication hereon has been executed by the Registrar by manual signature of one of its authorized representatives.

IN WITNESS WHEREOF, Redwood County, Minnesota, by its Board of Commissioners, has caused this Bond to be executed on its behalf by the facsimile or manual signatures of the Chair and the County Administrator and has caused this Bond to be dated as of the date set forth below.

Dated: November 4, 2021

REDWOOD COUNTY, MINNESOTA

(Facsimile)
Chair

(Facsimile)
County Administrator

CERTIFICATE OF AUTHENTICATION

This is one of the Bonds delivered pursuant to the Resolution mentioned within.

U.S. BANK NATIONAL ASSOCIATION

By _____
Authorized Representative

ABBREVIATIONS

The following abbreviations, when used in the inscription on the face of this Bond, will be construed as though they were written out in full according to applicable laws or regulations:

TEN COM -- as tenants in common

UNIF GIFT MIN ACT
_____ Custodian _____

TEN ENT -- as tenants by entireties

(Cust) _____ (Minor)
under Uniform Gifts or Transfers to Minors
Act, State of _____

JT TEN -- as joint tenants with right of survivorship and not as tenants in common

Additional abbreviations may also be used though not in the above list.

ASSIGNMENT

For value received, the undersigned hereby sells, assigns and transfers unto _____ the within Bond and all rights thereunder, and does hereby irrevocably constitute and appoint _____ attorney to transfer the said Bond on the books kept for registration of the within Bond, with full power of substitution in the premises.

Dated: _____

Notice: The assignor's signature to this assignment must correspond with the name as it appears upon the face of the within Bond in every particular, without alteration or any change whatever.

Signature Guaranteed:

NOTICE: Signature(s) must be guaranteed by a financial institution that is a member of the Securities Transfer Agent Medallion Program (“STAMP”), the Stock Exchange Medallion Program (“SEMP”), the New York Stock Exchange, Inc. Medallion Signatures Program (“MSP”) or other such “signature guarantee program” as may be determined by the Registrar in addition to, or in substitution for, STAMP, SEMP or MSP, all in accordance with the Securities Exchange Act of 1934, as amended.

The Bond Registrar will not effect transfer of this Bond unless the information concerning the assignee requested below is provided.

Name and Address: _____

(Include information for all joint owners if this Bond is held by joint account.)

Please insert social security or other identifying number of assignee

PROVISIONS AS TO REGISTRATION

The ownership of the principal of and interest on the within Bond has been registered on the books of the Registrar in the name of the person last noted below.

Date of Registration

Registered Owner

Signature of
Officer of Registrar

Cede & Co.
Federal ID #13-2555119

EXHIBIT C

TAX LEVY SCHEDULE

CIP Bonds**\$9,185,000**

Redwood County, Minnesota
 General Obligation Bonds, Series 2021A
 CIP Portion

Post-Sale Tax Levies

Payment Date	Principal	Coupon	Interest	Total P+I	105% Overlevy	Levy Amount	Levy/Collect Year
04/01/2023	-	-	384,536.62	384,536.62	403,763.45	403,763.45	2021/2022
04/01/2024	-	-	273,043.76	273,043.76	286,695.95	286,695.95	2022/2023
04/01/2025	180,000.00	5.000%	273,043.76	453,043.76	475,695.95	475,695.95	2023/2024
04/01/2026	185,000.00	5.000%	264,043.76	449,043.76	471,495.95	471,495.95	2024/2025
04/01/2027	200,000.00	5.000%	254,793.76	454,793.76	477,533.45	477,533.45	2025/2026
04/01/2028	205,000.00	5.000%	244,793.76	449,793.76	472,283.45	472,283.45	2026/2027
04/01/2029	480,000.00	5.000%	234,543.76	714,543.76	750,270.95	750,270.95	2027/2028
04/01/2030	500,000.00	5.000%	210,543.76	710,543.76	746,070.95	746,070.95	2028/2029
04/01/2031	525,000.00	5.000%	185,543.76	710,543.76	746,070.95	746,070.95	2029/2030
04/01/2032	555,000.00	4.000%	159,293.76	714,293.76	750,008.45	750,008.45	2030/2031
04/01/2033	575,000.00	3.000%	137,093.76	712,093.76	747,698.45	747,698.45	2031/2032
04/01/2034	590,000.00	2.000%	119,843.76	709,843.76	745,335.95	745,335.95	2032/2033
04/01/2035	605,000.00	2.000%	108,043.76	713,043.76	748,695.95	748,695.95	2033/2034
04/01/2036	615,000.00	2.000%	95,943.76	710,943.76	746,490.95	746,490.95	2034/2035
04/01/2037	630,000.00	2.000%	83,643.76	713,643.76	749,325.95	749,325.95	2035/2036
04/01/2038	640,000.00	2.000%	71,043.76	711,043.76	746,595.95	746,595.95	2036/2037
04/01/2039	655,000.00	2.125%	58,243.76	713,243.76	748,905.95	748,905.95	2037/2038
04/01/2040	670,000.00	2.125%	44,325.00	714,325.00	750,041.25	750,041.25	2038/2039
04/01/2041	680,000.00	2.125%	30,087.50	710,087.50	745,591.88	745,591.88	2039/2040
04/01/2042	695,000.00	2.250%	15,637.50	710,637.50	746,169.38	746,169.38	2040/2041
Total	\$9,185,000.00	-	\$3,248,086.78	\$12,433,086.78	\$13,054,741.12	\$13,054,741.12	-

Law Enforcement Center Bonds

\$1,285,000

Redwood County, Minnesota
General Obligation Bonds, Series 2021A
2013A - Law Enforcement Center

Post-Sale Tax Levies

Payment Date	Principal	Coupon	Interest	Total P+I	105% Overlevy	Levy Amount	Levy/Collect Year
04/01/2023	170,000.00	5.000%	90,485.42	260,485.42	273,509.69	273,509.69	2021/2022
04/01/2024	200,000.00	5.000%	55,750.00	255,750.00	268,537.50	268,537.50	2022/2023
04/01/2025	210,000.00	5.000%	45,750.00	255,750.00	268,537.50	268,537.50	2023/2024
04/01/2026	225,000.00	5.000%	35,250.00	260,250.00	273,262.50	273,262.50	2024/2025
04/01/2027	235,000.00	5.000%	24,000.00	259,000.00	271,950.00	271,950.00	2025/2026
04/01/2028	245,000.00	5.000%	12,250.00	257,250.00	270,112.50	270,112.50	2026/2027
Total	\$1,285,000.00	-	\$263,485.42	\$1,548,485.42	\$1,625,909.69	\$1,625,909.69	-

EXHIBIT D**NOTICE OF CALL FOR REDEMPTION**

\$5,415,000
 REDWOOD COUNTY, MINNESOTA
 GENERAL OBLIGATION BONDS
 SERIES 2013A

NOTICE IS HEREBY GIVEN that, by order of the Board of Commissioners of Redwood County, Minnesota (the "County"), there have been called for redemption and prepayment on

February 1, 2022

all outstanding bonds of the County designated as General Obligation Bonds, Series 2013A (the "Bonds"), dated August 1, 2013, having stated maturity dates of February 1 in the years 2023 through 2028, both inclusive, totaling \$2,400,000 in principal amount, and with the following CUSIP numbers:

Year of Maturity	Amount	CUSIP Number
2023	\$ 375,000	757895 KX4
2024	380,000	757895 KY2
2025	395,000	757895 KZ9
2028	1,250,000	757895 LC9

The Bonds are being called at a price of par plus accrued interest to February 1, 2022, on which date all interest on said bonds will cease to accrue. Holders of the Bonds hereby called for redemption are requested to present their Bonds for payment at the main office of U.S. Bank National Association, Saint Paul, Minnesota, at the following address, on or before February 1, 2022:

U.S. Bank National Association
 Corporate Trust Services
 111 Fillmore Avenue East
 St. Paul, MN 55107

Important Notice: In compliance with the Economic Growth and Tax Relief Reconciliation Act of 2003, the County is required to withhold a specified percentage of the principal amount of the redemption price payable to the holder of any Bonds subject to redemption and prepayment on the Redemption Date, unless the County is provided with the Social Security Number or Federal Employer Identification Number of the holder, properly certified. Submission of a fully executed Request for Taxpayer Identification Number and Certification, Form W-9, will satisfy the requirements of this paragraph.

Dated: _____, 20__.

**BY ORDER OF THE BOARD OF
 COMMISSIONERS OF REDWOOD
 COUNTY, MINNESOTA**

By: /s/ Vicki Knobloch Kletscher
 County Administrator
 Redwood County, Minnesota

STATE OF MINNESOTA)
) SS.
COUNTY OF REDWOOD)

I, the undersigned, being the duly qualified and acting County Administrator of Redwood County, Minnesota (the “County”), certify that I have carefully compared the attached and foregoing extract of minutes of a regular meeting of the Board of Commissioners of the County held on October 5, 2021, with the original minutes on file in my office and the extract is a full, true and correct copy of the minutes insofar as they relate to the issuance and sale of the County’s General Obligation Bonds, Series 2021A, in the original aggregate principal amount of \$17,335,000.

WITNESS My hand officially as such County Administrator and the corporate seal of the County this _____ day of _____, 2021.

County Administrator
Redwood County, Minnesota

(SEAL)

STATE OF MINNESOTA

COUNTY OF REDWOOD

CERTIFICATE OF COUNTY
AUDITOR/TREASURER AS TO TAX
LEVY AND REGISTRATION

I, the undersigned County Auditor/Treasurer of Redwood County, Minnesota, certify that a resolution adopted by the Board of Commissioners of Redwood County, Minnesota (the “County”), on October 5, 2021, levying taxes for the County’s General Obligation Bonds, Series 2021A, in the amount of \$17,335,000, dated November 4, 2021, has been filed in my office and said obligations have been registered on the register of obligations in my office and that such tax has been levied as required by law.

- On motion by Wakefield, second by Forkrud, the Board voted unanimously to award Morgan Stanley & Co., LLC the bid for General Obligation Bonds, Series 2021A in the amount of \$17,335,000.

SHERIFF

- On motion by Groebner, second by Wakefield, the Board voted unanimously to approve the Vesta Next Portfolio Master Service Agreement in the amount of \$130,297.00.

ROAD AND BRIDGE

- On motion by Van Hee, second by Forkrud, the Board voted unanimously to approve payment of Road & Bridge bills in the amount of \$235,744.83.
- Bills exceeding \$2,000.00: Bolton & Menk \$59,334.80; Braun Intertec \$4,200.00; Brian's Tree Service \$2,669.00; Chosen Valley Testing \$5,280.00; Duininck Inc. \$5,174.00; Erickson Engineering \$3,567.00; GWL Farms \$34,744.06; Meadowland Farmers Coop \$12,145.53; North Central International \$2,255.94; Red Rock Quarry \$5,164.01; Redwood County Auditor-Treasurer \$10,572.97; Redwood Tire Service \$7,783.00; Salfer Welding \$3,189.88; Titan Machinery \$6,952.25; W.W. Tire Service \$8,946.00; Weltsch Equipment \$3,752.20; Widseth, Smith and Nolting \$42,185.77; Ziegler \$2,793.68.

Commissioner Van Hee exited the meeting at 9:16 a.m.

PLANNING AND ZONING

- An application for an Interim Conditional Use Permit #13-21 filed by Duininck, Inc. to operate a gravel and clay pit on the following described real property, situated in the County of Redwood, State of Minnesota, to wit: N 700' of the Section lying east of County Ditch 64, Section 25, Twp. 112N, Range 35W, Swede's Forest Township. On motion by Forkrud, second by Groebner, the Board voted unanimously to approve Interim CUP # with (14) conditions as set forth by the Planning Commission.

ADMINISTRATOR

- On motion by Groebner, second by Wakefield, the Board voted unanimously to approve the 2021 Redwood County Connection newsletter.

Personnel Action Items:

- On motion by Forkrud, second by Groebner, the Board voted unanimously to approve the 2022 BCBS Senior Gold and Medicare prescription renewal.

ECONOMIC DEVELOPMENT

- On motion by Groebner, second by Wakefield, the Board voted unanimously to approve the video for the Assessor's Office.

AUDITOR-TREASURER

- On motion by Wakefield, second by Forkrud, the Board voted unanimously to approve the Sub-Recipient State and Local Fiscal Recovery Funds (SLFRF) Policy and Procedures and the Coronavirus State and Local Fiscal Recovery Funds SLFRF Policy and Procedure.
- On motion by Groebner, second by Forkrud, in a roll-call vote with Groebner, Forkrud, Salfer and Wakefield all voting aye, the Board adopted the following resolution to deny the repurchase:

RESOLUTION FOR REPURCHASE OF TAX FORFEITED LAND

WHEREAS, Matthew Sonnichsen, previous owner, has applied to repurchase the hereinafter described parcel of tax forfeited land, in accordance with the provisions of Minnesota Statutes, Section §282.241 Subd. 1., which land is situated in the County of Redwood, Minnesota, and described as follows, to-wit: Lots Eight (8), and Nine (9), Block One (1), Original Plat of the Village (now City) of Seaforth, Minnesota (formerly Okawa), according to the recorded plat thereof. Parcel #91-200-0080, and;

WHEREAS, The County Board was unable to determine that by repurchase, undue hardship or injustice resulting from the forfeiture would be corrected, or that permitting the repurchase would promote the use of the lands that would best serve the public interest;

NOW, THEREFORE, BE IT RESOLVED, that the Applicant's repurchase of the above described parcel of tax forfeited land is denied, and the Redwood County Auditor-Treasurer is hereby directed to continue with the sale of the parcel at the public auction to be held on October 26th starting at 9:00 a.m. in the Government Center's Board Room.

ENVIRONMENTAL

- On motion by Wakefield, second by Forkrud, in a roll-call vote with Wakefield, Forkrud, Salfer and Groebner all voting aye, the Board adopted the following resolution:

A RESOLUTION TO EXPEND CORONAVIRUS LOCAL FISCAL RECOVERY FUNDS UNDER THE AMERICAN RESCUE PLAN ACT FOR BEACON PICTOMETRY

WHEREAS, Redwood County ("County") received Federal Coronavirus Local Fiscal Recovery Funds under the American Rescue Plan Act ("ARP"), to provide relief to the county impacted by the coronavirus disease 2019 ("COVID-19");

WHEREAS, County Director of Environmental Services, Scott Wold has identified a necessary purchase of aerial imagery with Eagleview. The imagery collected is uploaded in the Redwood County managed geographical information system (GIS), Beacon for the public and county personnel;

WHEREAS, the authority under the ARP Act allows this expenditure, per the Department of the U.S. Treasury Frequently Asked Questions ("FAQ") dated July 19, 2021; under Section 2.1:

What types of COVID-19 response, mitigation, and prevention activities are eligible?

A broad range of services are needed to contain COVID-19 and are eligible uses, including vaccination programs; medical care; testing; contact tracing; support for isolation or quarantine; supports for vulnerable populations to access medical or public health services; public health surveillance (e.g., monitoring case trends, genomic sequencing for variants); enforcement of public health orders; public communication efforts; enhancement to health care capacity, including through alternative care facilities; purchases of personal protective equipment; support for prevention, mitigation, or other services in congregate living facilities (e.g., nursing homes, incarceration settings, homeless shelters, group living facilities) and other key settings like schools; ventilation improvements in congregate

settings, health care settings, or other key locations; enhancement of public health data systems; and other public health responses. Capital investments in public facilities to meet pandemic operational needs are also eligible, such as physical plant improvements to public hospitals and health clinics or adaptations to public buildings to implement COVID-19 mitigation tactics.

WHEREAS, the collection of the aerial imagery will support multiple areas, to allow the public access to information which would otherwise be collected through a face-to-face interaction with County personnel; County Appraisers the ability to access necessary information if required to work remotely or limit face-to-face interactions with the public; and allows County Law Enforcement to access information necessary to address public safety interactions;

WHEREAS, the proposal with Eagleview includes two aerial imagery projects (aka fly-overs), over a six year period. The first project will be completed in 2023, which is within the covered period, and the second in 2026, which is not within the covered period. This resolution is for the completion of the project in 2023;

NOW, THEREFORE, BE IT RESOLVED, the County Board of Commissioners is authorizing the purchase of one aerial imagery fly-over project to be imported into the geographical information system (GIS), Beacon, not to exceed \$146,972 and certifies that the funds appropriated from the ARP Act fund will be used only in a manner consistent with the Department of the U.S. Treasury guidance and incurred during the covered period.

- On motion by Salfer, second by Groebner, the Board voted unanimously to approve award the Pictometry contract for 2023 and 2026 aerial flights to Eagleview in the amount of \$293,942.40.
- On motion by Wakefield, second by Forkrud, the Board voted unanimously to approve the 2022 Aquatic Invasive Species Plan.

COMMISSIONER REPORTS

- The Commissioners reported on meetings they attended:

Groebner: Rural Minnesota Energy Board; Minnesota Valley Regional Rail Authority; Ditch Meeting; Friends of Gilfillan

Salfer: Planning and Zoning; Ditch Meeting, Western Mental Health

Wakefield: Counties Providing Technology, Ditch Meeting; Plum Creek Library System

RECESS

- The Board recessed at 11:10 a.m.

RECONVENE

- The Board reconvened at 11:30 a.m.

**REDWOOD COUNTY DITCH AUTHORITY
PUBLIC HEARING FOR COUNTY DITCH #24**

- At 11:31 a.m. the Board entered into Redwood County Ditch Authority for the Public Hearing to petition for authority to use County Ditch #24 as an outlet for draining filed by Redwood County Highway Engineer, Anthony Sellner. Present for the public hearing were Commissioners Wakefield, Salfer, Groebner and Forkrud, Administrator Knobloch-Kletscher, Administrative Assistant Heidi Wersal, Environmental Director Scott Wold, Highway Engineer Anthony Sellner, Bolton & Menk Engineer Shaun Luker and Ditch Viewer Jim Weidemann.
- On motion by Forkrud, second by Salfer, the Board voted unanimously to approve the agenda.
- Wold presented the proof of postings, proof of mailing to landowners and affidavit of publication in the Redwood Gazette.
- Chair Wakefield called for the petitioners to present their request.
- Highway Engineer Sellner and Bolton and Menk Engineer Luker presented the petition requesting to use County Ditch #24 as an outlet for a storm sewer system installed to benefit Redwood County State Aid Highway 1 Right-of-way and contributing watershed within the boundaries of the City of Clements.
- Ditch Viewer Weidemann presented the outlet fee and net benefits.
- There was no one present for public comments.
- Chair Wakefield closed the hearing for public comments.
- On motion by Groebner, second by Salfer, the Board voted unanimously to approve the petition as the outlet has been determined to be adequate, new benefits have been appropriately described and a suitable outlet fee has been established.
- On motion by Salfer, second by Forkrud, the Board voted unanimously to direct Environmental Director Wold to prepare findings and order.
- Chair Wakefield closed the Public Hearing for CD #24 at 11:42 a.m.

PUBLIC HEARING FOR COUNTY DITCH #22A

- At 11:42 a.m., the Board entered into the Public Hearing to petition for the partial abandonment of County Ditch #22A. Present for the public hearing were Commissioners Wakefield, Salfer, Groebner and Forkrud, Administrator Knobloch-Kletscher, Administrative Assistant Heidi Wersal and Environmental Director Scott Wold.
- On motion by Salfer, second by Groebner, the Board voted unanimously to approve the agenda.
- Wold presented the proof of postings, proof of mailing to landowners and affidavit of publication in the Redwood Gazette.
- Wold presented a request by the petitioner that the petition be tabled to November 2, 2021 at 11:00 a.m. On motion by Salfer, Second by Groebner, the Board voted to table the hearing to the requested time and date.
- Chair Wakefield closed the Public Hearing for CD #22A at 11:42 a.m.

ADJOURN

- There being no further business, Chair Salfer declared the meeting adjourned at 11:43 a.m.

Jim Salfer, Chair
Board of County Commissioners

Attest: _____
Vicki Knobloch-Kletscher
County Administrator